

BLUE PEARL TEXSPIN LIMITED

(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)

Regd Off: Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai -400 009, Maharashtra.

CIN -L36104MH1992PLC069447 Tel -022 32997884 Fax 23487884

Email: bluepearltexspin@gmail.com Website: www.bluepearltexspin

Date: 26th May, 2016

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting held on 26th May 2016

Dear Sir,

This is to inform you that the Board of Directors of Blue Pearl Texspin Limited in their meeting held on 26th May, 2016 at 03.00 p.m. and concluded at 04.00 p.m. approved following: -

1. Approval of Audited Financial Results along with Auditors Report for the quarter and year ended 31st March, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015
2. Approval of Assets and Liabilities for half year ended 31st March, 2016

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours truly,

For BLUE PEARL TEXSPIN LIMITED
(Formerly known as E-WHA FOAM INDIA LIMITED)

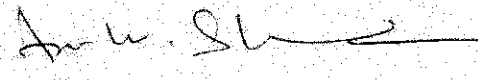
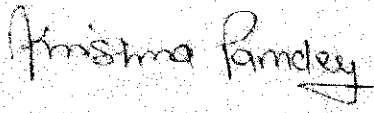

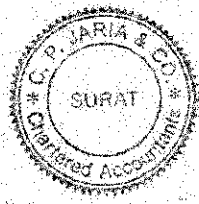
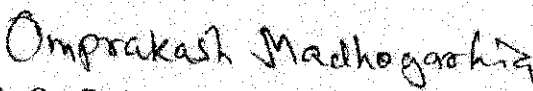


ARUN SHARMA
(DIRECTOR CUM CEO)
DIN-00369461

FORM A

(For Audit Report with unmodified opinion)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015

1.	Name of the Company	Blue Pearl Texspin Limited (formerly known as E-Wha Foam India Limited)
2.	Annual Financial Statements for the year ended	31 st March 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	<p>To be Signed by-</p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman 	<p> Mr. Arun Kumar Sharma</p> <p> Mr. Shrikrishna Baburam Pandey</p> <p>Audit Report dated 26th May 2016 On the financial statements of the Company</p> <p>For C.P. Jaria & Co. Chartered Accountants Firm Reg. No. 104058W</p> <p> Pankaj Kumar Jain Partner (Membership No.112020)</p> <p></p> <p> Mr. Om Prakash Madhogaria</p>

BLUE PEARL TEXSPIN LIMITED

(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)

CIN No: L36104MH1992PLC069447

Office no-32, Vyapar Bhawan, 49, P. D. Mello Road, Mumbai-400009

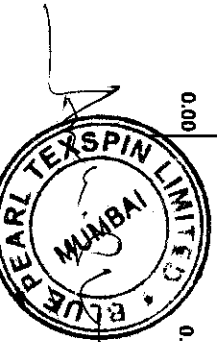
The Secretary
The Bombay Stock Exchange
Mumbai

PART I

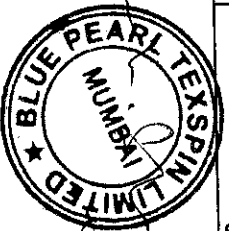
Statement of STAND ALONE Audited Results for the Quarter and Year Ended 31 / 03 / 2016

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures for the
	31.03.2016	months ended 31.12.2015	months ended (31.03.15) in the previous year	for the current year ended (31/03/2016)	current year ended (31/03/2015)
1					
Income from operations					
(a) Net sales/Income from operations (Net of excise duty)	3.44	3.82	2.30	17.89	16.79
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	3.44	3.82	2.30	17.89	16.79
2					
Expenses					
(a) Cost of materials consumed	2.70	2.07	1.64	11.74	12.12
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.20	0.07	0.15	0.65	0.61
(e) Depreciation and amortisation expense	0.00	0.00	0.18	0.00	0.30
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.45	1.06	0.43	5.39	3.68
Total expenses	3.35	3.20	2.40	17.78	16.71
3					
Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	0.09	0.62	-0.10	0.11	0.08
4					
Other Income	0.00	0.00	0.00	0.00	0.00



5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.09	0.62	-0.10	0.11	0.08
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.09	0.62	-0.10	0.11	0.08
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	0.09	0.62	-0.10	0.11	0.08
10	Tax Expense	0.02	0.00	0.03	0.02	0.03
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.07	0.62	-0.13	0.09	0.05
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	0.07	0.62	-0.13	0.09	0.05
14	Paid-up equity share capital (Face Value of the share shall be indicated)	512.00 10/-	512.00 10/-	512.00 10/-	512.00 10/-	512.00 10/-
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-521.22	-521.32	-521.32	-521.22	-521.32
16.i	Earning per share (before extraordinary items) (of Rs. 10/-each) (not annualised)	0	0	0	0	0
	(a) Basic	0	0	0	0	0
	(b) Diluted	0	0	0	0	0
16.ii	Earning per share (after extraordinary items) (of Rs. 10/-each) (not annualised)	0	0	0	0	0
	(a) Basic	0	0	0	0	0
	(b) Diluted	0	0	0	0	0



Particulars		Standalone Statement of Assets and Liabilities	
		As at (31/03/2016) Audited	As at (31/03/2015) Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	51200000	51200000	
(b) Reserves and surplus	-52122353	-52132349	
(c) Money received against share warrants	0	0	
Sub-total - Shareholders' funds	-922353	-932349	
2 Share application money pending allotment			
3 Minority Interest *			
4 Non-current liabilities			
(a) Long-term borrowings	0	0	
(b) Deferred tax liabilities (net)	0	0	
(c) Other long-term liabilities	0	0	
(d) Long-term provisions	0	0	
Sub-total - Non-current liabilities	0	0	
5 Current liabilities			
(a) Short-term borrowings	0	0	
(b) Trade Payables	0	6435411	
(c) Other current liabilities	2280500	2280500	
(d) Short-term provisions	12109	50790	
Sub-total - current liabilities	2292609	8767701	
TOTAL - EQUITY AND LIABILITIES	1370256	7835352	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	18433	18433	
(b) Goodwill on consolidation *	0	0	
(c) Non-current investments	0	0	
(d) Deferred tax assets (net)	0	0	
(e) Long-term loans and advances	0	0	
(f) Other non-current assets	0	0	
Sub-total - Non-current Assets	18433	18433	
2 Current assets			
(a) Current investments	0	0	
(b) Inventories	0	0	
(c) Trade receivables	765445	7358588	
(d) Cash and cash equivalents	419378	91331	
(e) Short-term loans and advances	167000	367000	
(f) Other current assets	0	0	
Sub-total - Current Assets	1351823	7816919	
TOTAL - ASSETS	1370256	7835352	



Notes:

- 1) The above results for the quarter and year ended 31.03.2016 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 26th May, 2016.
- 2) The Statement of Assets and Liabilities for the year ended 31st March 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2016.
- 3) Figures for previous year /period have been regrouped/rearranged wherever necessary to confirm the current period.
- 4) The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
- 5) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

Date: 26th May 2016
Place: Mumbai

For Blue Pearl Textspinn
(Formerly E.Wha. India Ltd)
ARUN KUMAR SHARMA
DIRECTOR
DIN:00369461



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002
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Email: cpjaria@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Blue Pearl Texspin Limited
Formerly E-Wha Foam India Ltd

We have audited the quarterly financial results of BLUE PEARL TEXSPIN LIMITED (Formerly E-Wha Foam India Limited) (Name of the company) for the quarter ended 31.03.16 (date of the quarter end) and the year to date results for the period 01.04.15 to 31.03.16, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

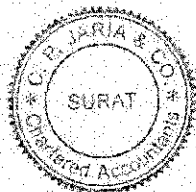
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.16 (date of the quarter end) as well as the year to date results for the period from 01.04.15 to 31.03.16.

FOR C.P.Jaria & Co
Chartered Accountants

N.K. Jain
(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Mumbai.
DATE : 26/05/16



C.P. JARIA & CO.

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INDEPENDENT AUDITOR'S REPORT

To the members of Blue Pearl Texspin Ltd (Formely E-Wha Foam (India) Ltd)

Report on the Financial Statement

We have audited the accompanying financial statement of Blue Pearl Texspin Ltd (Formely E-Wha Foam (India) Ltd) ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the statement of Profit & Loss and Cash Flow Statement for the year ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder. We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- In the case of Profit & Loss Account, of the profit of the Company for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

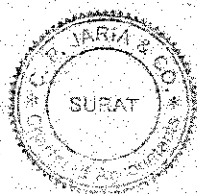
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Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with this report are in agreement with the books of Accounts.
 - (d) In our opinion, Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - (e) On the basis of written representation received from the directors as on March 31, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as the directors in terms of Section 164(2) of the Act.
 - (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
 1. The Company does not have any pending litigation which would impact its financial position.
 2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR C.P. Jaria & Co
Chartered Accountants

(P.K. Jain)
(P.K. Jain)
M.No.112020
F.No.104058W
PLACE: Mumbai
DATE: 26/05/2016



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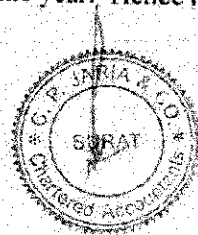
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Annexure referred to in paragraph 1 of our report of even date to the members of Blue Pearl Texspin Ltd (Formely E-Wha Foam India Ltd) on the accounts of the company for the year ended 31.03.16

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

1. The company has maintained proper records showing full particulars including quantitative details and location of all its fixed assets. During the year the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company does not own any immovable property.
2. As informed to us the inventory has been physically verified by the management during the year, In our opinion, the frequency of such verification is reasonable.
3. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act during the year.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sec 185 & 186 of the Companies Act, 2013 with respect to loans & Investments made. Accordingly, para 3(iv) of the order is not applicable.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
7. (a) According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues as applicable, with the appropriate authorities in India;

(b) According to information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth tax, Service Tax, Sales tax, Custom Duty and excise duty which have not been deposited on account of any disputes;
8. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not availed any loans from any financial institution or banks, Government or debenture holders during the year. Hence no default has been made.



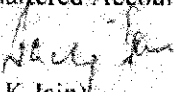
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9. According to the information and explanations given to us, the company did not raise any money way of IPO of Further public offer (including debt instruments) and term loans during the year.
10. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.
11. According to the information and explanations given to us and based on our examination of the records of the company, The company does not pay/provide any managerial remuneration during the year.
12. In our opinion and according to the information and explanations given to us, The company is not a Nidhi Company.
13. According to the information and explanations given to us, there are no transaction with the related parties.
14. According to the information and explanations given to us and based on our examination of the records of the company, The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the company, The company has not entered into non-cash transaction with directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the RBI Act, 1934.

FOR C.P.Jaria & Co
Chartered Accountants


(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Mumbai.
DATE : 26/05/16

