

BLUE PEARL TEXSPIN LIMITED

(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)

C-1, Everest Building, 01st Floor, Dattapada Road, Opp. BMC School,
Borivali (East), Mumbai – 400 066, Maharashtra.

Tel 022-28706523 Fax 022-28706523

Email: bluepearltexspin@gmail.com

Date: 22/01/2014

To,
Department of Corporate Service (DCS-CRD),
CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Department of Corporate Service (DCS-
CRD)
Ahmedabad Stock Exchange Limited
Kamdhenu Complex,
Opp, Sahajanand College
Panjarapole, Ambawadi
Ahmedabad – 380001.

Subject: Outcome of Board Meeting held on Wednesday 22nd January, 2014

Dear Sir,

With reference to above captioned subject, we hereby submit you the **Un-audited Financial results along with Limited Review Report** duly approved by the Board and reviewed by the auditors for the quarter ended on 31st December, 2013.

Further the Board of Directors of the Company approved following:-

1. Approval of Resignation of Non-Executive Independent Director Mr. Narendra C. Solanki.
2. Approval of Change in Designation of Mr. Shankar Pandare as an Non-Executive Independent Director
3. Approval of Appointment of Mr. Arun Kumar Sharma as a Compliance Officer of the Company.
4. Approval of change in composition of audit committee and Shareholders / Investors Grievance Committee of the Company.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For BLUE PEARL TEXSPIN LIMITED

(Formerly known as "E-WHA FOAM INDIA LIMITED")



Encl: As above

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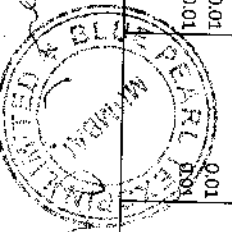
PART I Statement of Un-audited Financial Results for the Quarter Ended 31.12.2013 (Rs. In Lacs)

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Year to date figures for current period ended 31.12.2013	Year to date figures for previous period ended 31.12.2012	Year ended 30.06.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1						
Income from operations						
(a) Net sales/income from operations (Net of excise duty)	5.46	13.48	29.21	18.94	50.86	123.57
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	5.46	13.48	29.21	18.94	50.86	123.57
2						
Expenses						
(a) Cost of materials consumed	4.37	12.27	25.22	16.64	44.83	115.75
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.39	0.43	0.62	0.82	1.37	2.49
(e) Depreciation and amortisation expense	0.00	0.00	0.13	0.00	0.40	0.53
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.67	0.72	2.46	1.39	4.94	5.86
Total expenses	5.43	13.42	28.43	18.85	51.54	124.63



3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	0.03	0.06	0.78	0.09	-0.68	-1.06
4	Other Income	0.00	0.00	0.00	0.00	0.00	1.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.03	0.06	0.78	0.09	-0.68	0.61
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.03	0.06	0.78	0.09	-0.68	0.61
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	0.03	0.06	0.78	0.09	-0.68	0.61
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.03	0.06	0.78	0.09	-0.68	0.61
12	Extraordinary items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	0.03	0.06	0.78	0.09	-0.68	0.61
14	Paid-up equity share capital (Face Value of Rs. 10/- per share)	512.00	512.00	512.00	512.00	512.00	512.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-521.43
16.i	Earning per share (before extraordinary items)						
	(a) Basic	0.00	0.01	0.01	0.00	-0.01	0.01
	(b) Diluted	0.00	0.01	0.01	0.00	-0.01	0.01
16.ii	Earning per share (after extraordinary items)						
	(a) Basic	0.00	0.01	0.01	0.00	-0.01	0.01
	(b) Diluted	0.00	0.01	0.01	0.00	-0.01	0.01

See accompanying note to the financial results



PART II

Statement of Unaudited Financial Results for the Year Ended 31.12.2013

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	6 months ended		Year ended 30.06.2013
	(Unaudited)	(Unaudited)	(Unaudited)	31.12.2013	31.12.2012	(Audited)
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	3776820	3776820	3776820	3776820	3776820	3776820
- Percentage of shareholding	73.77%	73.77%	73.77%	73.77%	73.77%	73.77%
2 Promoter and Promoter Group Shareholding **						
a) Pledged/ Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	13,43,180	13,43,180	13,43,180	13,43,180	13,43,180	13,43,180
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	26.23%	26.23%	26.23%	26.23%	26.23%	26.23%

Particulars	Quarter ended 31.12.2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES AS ON 31.12.2013

Sr. No.	Particulars	Period Ended	
		31.12.2013 Un-Audited	30.06.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	51200000	51200000
	(b) Reserves and Surplus	-52133404	-52142506
	Sub-total - Shareholders' Fund	-933404	-942506
2	Non-Current Liabilities		
	(a) Long Term Borrowings	0	0
	(b) Deferred Tax Liabilities (Net)	0	0
	(c) Other Long-Term Liabilities	0	0
	(d) Long-Term Provisions	0	0
	Sub-total -Non-Current Liabilities	0	0
3	Current Liabilities		
	(a) Short-Term Borrowings	0	0
	(b) Trade Payables	6651297	4987176
	(c) Other Current Liabilities	2030500	2030500
	(d) Short-Term Provisions	82122	10000
	Sub-total -Current Liabilities	8763919	7027676
	TOTAL - EQUITY AND LIABILITIES	7830515	6085170
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	79631	79631
	(b) Non-Current Investments	0	0
	(c) Deferred Tax Assets (Net)	0	0
	(d) Long-Term Loans and Advances	0	0
	(e) Other non-current assets	0	0
	Sub-total -Non-Current Assets	79631	79631
2	Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade Receivables	7118914	5224689
	(d) Cash and Cash Equivalents	264970	413850
	(e) Short-Term Loans and Advances	367000	367000
	(f) Other Current Assets		0
	Sub-total -Current Assets	7750884	6005539
	TOTAL - ASSETS	7830515	6085170



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Notes:

- 1) The above results for the quarter ended 31.12.2013 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 22nd January, 2014 & have been duly reviewed by Statutory Auditors of the Company.
- 2) Figures for previous year /period have been regrouped/rearranged wherever necessary to confirm the current period.
- 3) The Statutory auditors of the Company have carried out a Limited Review of above results.
- 4) The name of the Company has been changed from E-Wha Foam India Limited to Blue Pearl Texspin Limited as per approval received from Registrar of Companies, Maharashtra vide Fresh Certificate of Incorporation consequent upon Change of Name dated 08.11.2012. The Company has received Change of Name approval w.e.f. 09.01.2014 from BSE Limited.
- 5) The total income from this quarter has been entirely from the new activity in the Textile Sector as the Company has discontinued its earlier operations. Accordingly, separate disclosure pursuant to Clause 41(V)(d) of the Listing Agreement is not furnished. The details of net sales or Income pursuant to said Clause , expenditure and net profit or loss after tax figures are reported in Sr. 1,2, & 16 for the quarter ended 31st December, 2013 column.
- 6) The entire operations of the Company related to only one segment i.e. Textile hence segment wise details are not given.

**For Blue Pearl Texspin Limited
(Formerly known as E-Wha Foam India Limited)**



**DATE: 22nd JANUARY, 2014
PLACE: MUMBAI**

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 6620550
Email:cpjaria@yahoo.co.in

Format for the limited review report for companies other than banks:

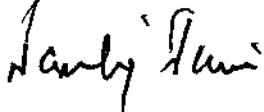
To
Blue Pearl Texspin Limited
Formely E-Wha Foam India Ltd
C-1, Everest Building
1st Flr, Datta Pada Road
Opp BMC School
Borivali (E), Mumbai

We have reviewed the accompanying statement of unaudited financial results of Blue Pearl Texspin Ltd (Formely E-Wha Foam (India) Ltd (Name of the Company) for the period ended 31/12/2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co
Chartered Accountants



PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 22/01/2014

Place: Surat