

# BLUE PEARL TEXSPIN LIMITED

(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)

Regd. Off: Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai -400 009,  
CIN-L36104MH1992PLC069447

THE SECRETARY

THE BOMBAY STOCK EXCHANGE  
MUMBAI



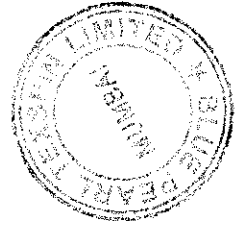
PART I						
Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2015						
(Rs. in Lakhs)						
	Particulars	3 months ended (dd/mm/yyyy) 31.03.2015	Preceding 3 months ended (dd/mm/yyyy) 31.12.2014	Corresponding 3 months ended in the previous year (31.03.2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)
	(Refer Notes Below)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2.30	4.35	4.96	16.79	23.90
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	2.30	4.35	4.96	16.79	23.90
2	Expenses					
	(a) Cost of materials consumed	1.64	3.42	1.52	12.12	18.16
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.15	0.18	0.26	0.61	1.08
	(e) Depreciation and amortisation expense	0.18	0.03	0.32	0.30	0.32
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.43	0.69	2.74	3.68	4.13
	Total expenses	2.40	4.32	4.84	16.71	23.69
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	-0.10	0.03	0.12	0.08	0.21
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities	-0.10	0.03	0.12	0.08	0.21

*Sanjay D.*

	before finance costs and exceptional items (3 ± 4)								
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-0.10	0.03	0.12	0.08	0.21	0.08	0.21	0.21
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-0.10	0.03	0.12	0.08	0.21	0.08	0.21	0.21
10	Tax Expense	0.03	0.00	0.06	0.03	0.06	0.03	0.06	0.06
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-0.13	0.03	0.06	0.05	0.15	0.05	0.15	0.15
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-0.13	0.03	0.06	0.05	0.15	0.05	0.15	0.15

**PART I**

Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2015						
Particulars	3 months ended (dd/mm/yyyy) 31.03.2015	Preceding 3 months ended (dd/mm/yyyy) 31.12.2014	Corresponding 3 months ended in the previous year (31.03.2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)	
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	
(Refer Notes Below)						
14 Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	
15 Minority Interest *	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-0.13	0.03	0.06	0.05	0.15	
17 Paid-up equity share capital (Face Value of the share shall be indicated)	512.00 10/-	512.00 10/-	512.00 10/-	512.00 10/-	512.00 10/-	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-521.32	-521.32	-521.32	-521.32	-521.32	



*Handwritten signature*



19.i	Earning per share (before extraordinary items) (of Rs.10/-each) (not annualised)								
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19.ii	Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised)								
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

See accompanying note to the financial results

**PART II**

Select Information for the Quarter Ended 31/03/2015						
Particulars	3 months ended (dd/mm/yyyy) 31.03.2015	Preceding 3 months ended (dd/mm/yyyy) 31.12.2014	Corresponding 3 months ended in the previous year (31.03.2014)	Year to date figures for current period ended (31/03/2015)	Previous year ended (31/03/2014)	
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)	
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	37,76,820	37,76,820	37,76,820	37,76,820	37,76,820	
- Percentage of shareholding	73.77%	73.77%	73.77%	73.77%	73.77%	
2 Promoter and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	
b) Non - encumbered						
- Number of shares	13,43,180	13,43,180	13,43,180	13,43,180	13,43,180	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	26.23%	26.23%	26.23%	26.23%	26.23%	

*for v. 2*

	Particulars	3 months ended 31/03/2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	0

FOR BLUE PEARL TEXSPIN LIMITED  
(Formerly known as E-WHA FOAM INDIA LIMITED)

Arun Kumar Sharma

DIRECTOR

DIN: 00369461

Date: 27/05/2015

Place: Mumbai



STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2015				
Sr. No.	Particulars	Period Ended		
		31.03.2015	31.03.14	
		Audited	Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' Fund			
	(a) Share Capital	51200000		51200000
	(b) Reserves and Surplus	-52132349		-52132671
	<b>Sub-total - Shareholders' Fund</b>	-932349		-932671
2	Non-Current Liabilities			
	(a) Long Term Borrowings	0		0
	(b) Deferred Tax Liabilities (Net)	0		0
	(c) Other Long-Term Liabilities	0		0
	(d) Long-Term Provisions	0		0
	<b>Sub-total -Non-Current Liabilities</b>	0		0
3	Current Liabilities			
	(a) Short-Term Borrowings	0		0
	(b) Trade Payables	6436411		6803430
	(c) Other Current Liabilities	2280500		2280500
	(d) Short-Term Provisions	50790		36697
	<b>Sub-total -Current Liabilities</b>	8767701		9120627
	<b>TOTAL - EQUITY AND LIABILITIES</b>	7835352		8187956
<b>B</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Fixed Assets	17602		47779
	(b) Non-Current Investments	0		0
	(c) Deferred Tax Assets (Net)	0		0
	(d) Long-Term Loans and Advances	0		0
	(e) Other non-current asstes	0		0
	<b>Sub-total -Non-Current Assets</b>	17602		47779

*Am. S. S.*

<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	0	0
	(b) Inventories	0	0
	(c) Trade Receivables	7358588	7615353
	(d) Cash and Cash Equivalents	92162	157824
	(e) Short-Term Loans and Advances	367000	367000
	(f) Other Current Assets	0	
	<b>Sub-total -Current Assets</b>	<b>7817750</b>	<b>8140177</b>
	<b>TOTAL - ASSETS</b>	<b>7835352</b>	<b>8187956</b>

**Notes:**

- 1 Previous period's figures have been regrouped/reclassified wherever necessary.
- 2 The Financial Results for the quarter and nine months is Audited by the Statutory Auditors.
- 3 The above results have been reviewed and recommended by the Audit Committee in its meeting held on May 27, 2015 and approved by the Board of Directors at its meeting held on May 27, 2015.
- 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the date of the end of the third quarter of the financial year which was subject to limited review.
- 5 The Company has approved the proposal for Scheme of reduction of Capital of the Company on its Board Meeting held on April 15, 2015. However, as on date Company is in process of filing the same for in-principal approval.

**FOR BLUE PEARL TEXSPIN LIMITED**  
(Formerly known as E-WHA FOAM INDIA LIMITED)



Arun Kumar Sharma

DIRECTOR

DIN : 00369461

Date: 27/05/2015

Place: Mumbai



# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002  
PH: 2343289, 6620550  
Email: cpjaria@yahoo.co.in

## INDEPENDENT AUDITOR'S REPORT

To the members of Blue Pearl Texspin Ltd (Formerly E-Wha Foam (India) Ltd)

### Report on the Financial Statement

We have audited the accompanying financial statement of **Blue Pearl Texspin Ltd (Formerly E-Wha Foam (India) Ltd)** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, and the statement of Profit & Loss and Cash Flow Statement for the year ended, and the summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder. We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- In the case of Profit & Loss Account, of the profit of the Company for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





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## Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with this report are in agreement with the books of Accounts;
  - (d) In our opinion, Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
  - (e) On the basis of written representation received from the directors as on March 31, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as the directors in terms of Section 164(2) of the Act;
  - (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
    1. The Company does not have any pending litigation which would impact its financial position.
    2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
    3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR C.P. Jaria & Co  
Chartered Accountants

(P.K.Jain)  
M.No.112020  
F.No.104058W  
PLACE : Mumbai.  
DATE : 27/05/2015





# C.P. JARIA & CO.

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Annexure referred to in paragraph 1 of our report of even date to the members of Blue Pearl Texspin Ltd (Formely E-Wha Foam India Ltd) on the accounts of the company for the year ended 31.03.15

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

1. The company has maintained proper records showing full particulars including quantitative details and location of all its fixed assets. During the year the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification. During the year, the company has not disposed off substantial part of its fixed assets.
2. The Company does not hold any inventory at year end. The management has done physical verification of inventory during the year at reasonable intervals and the procedure followed by management is reasonable and adequate in relation to size of the company and the nature of Business. Company has maintained proper records of inventory and no major discrepancies were noticed on physical verification.
3. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
7. (a) According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues as applicable, with the appropriate authorities in India;  
(b) According to information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth tax, Service Tax, Sales tax, Custom Duty and excise duty which have not been deposited on account of any disputes;  
(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of reporting delay in transferring such sums does not arise.



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8. The Company does have accumulated losses exceeding 50% of its net worth and it has not incurred cash losses during the financial covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not availed any loans from any financial institution or banks and has not issued debentures during the year.
10. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank and financial institutions during the year.
11. According to the information and explanations given to us, the company had not raised any term loan during the year.
12. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

FOR C.P.Jaria & Co  
Chartered Accountants

*(Signature)*  
(P.K.Jain)

M.No.112020

FRN 104058W

PLACE : Mumbai.

DATE : 27/05/15





# BLUE PEARL TEXSPIN LIMITED

(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)

Regd Off: Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai -400 009, Maharashtra.

CIN -L36104MH1992PLC069447

Tel -022 32997884 Fax 23487884

Email: bluepearltexspin@gmail.com Website: www.bluepearltexspin.com

The financial details of the transferee Company for the previous 3 years as per the audited statement of Accounts:

Name of the Company: Blue Pearl Texspin Limited

(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)

(Amount in Rs.)

Particulars	As per Audited Financial period end 31.03.2015	As per last Audited 9 months period end 31.03.2014	1 year prior to the last Audited Financial Year 30.06.2013	2 years prior to the last Audited Financial Year 31.03.2012
	2014-15	2013-14	2012-13	2011-12
Equity Paid up Capital	5,12,00,000	5,12,00,000	5,12,00,000	5,12,00,000
Reserves and surplus	(52132349)	(52132671)	(52142506)	(52203559)
Carry forward losses	Nil	Nil	Nil	Nil
Net Worth	(932349)	(932671)	(942506)	(1003559)
Miscellaneous Expenditure	Nil	Nil	Nil	Nil
Secured Loans	Nil	Nil	Nil	Nil
Unsecured Loans	Nil	Nil	Nil	495181
Fixed Assets	17602	47779	79631	132719
Income from Operations	1679343	2390664	12357526	792240
Total Income	1679343	2390664	12524838	1448322
Total Expenditure	1670614	2369708	12463785	1783205
Profit before Tax	8729	20956	61053	(334883)
Profit after Tax	6029	14479	61053	(334883)



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CIN -L36104MH1992PLC069447

Tel -022 32997884 Fax 23487884


Email: bluepearltexspin@gmail.com Website: www.bluepearltexspin.com

Cash profit	36206	46331	114141	Nil
EPS	0.00	0.00	0.01	0.05
Book value	(0.18)	(0.18)	(0.18)	(0.20)

**Notes:**

1. All figures in Rupees
2. Cash Profit = Profit after tax Plus deferred tax plus depreciation and amortization
3. Book Value is calculated as total shareholders' funds divided by number of equity shares outstanding on respective dates.

**FOR AND ON BEHALF OF BLUE PEARL TEXSPIN LIMITED**  
**(FORMERLY KNOWN AS E-WHA FOAM INDIA LIMITED)**

  
**ARUN KUMAR SHARMA**  
**EXECUTIVE DIRECTOR**

**Date: 02.07.2015**

