

From:

Mr. Ganeshbhai Sahebraobhai Sengadani
196 Khadi Kinare, Relrahat Colony,
Mandarwaja, Surat, 395002,
Gujarat, India.

DECLARATION

I, Mr. Ganeshbhai Sahebraobhai Sengadani, an Independent Non-Executive Director of BLUE PEARL TEXSPIN LIMITED do hereby declare that I meet all the requirements and criteria of Independence as provided in section 149(6) of the Companies Act, 2013, as reproduced below;

- a. I am in the opinion of Board, is person of integrity and possesses relevant expertise and experience;
- b. (i) I am not **or** was not a promoter of the company or its holding, subsidiary or associate company.

(ii) I am not or was not related to promoters or directors in the company, its holding, subsidiary or associate company;
- c. I have not **or** had any pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year.
- d. None of the relatives has **or** had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- e. Neither myself nor any of my relatives—
 - (i) Holds or has the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which myself was proposed to be appointed;
 - (ii) Is or Has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which myself was Proposed to be appointed, of—
 - A) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm

- (iii) hold together with relatives two per cent or more of the total voting power of the company; or
 - (iv) Is a Chief Executive or director, by whatever name called, of any no profit organization that receives twenty-five per cent. or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate or that holds two per cent. or more of the total voting power of the company; or
- f. I possess more than one decade experience in business.

Date: 13.08.2014

Place: Mumbai

Signature

Sd/-

MR. GANESHBHAI SENGADANI

INDEPENDENT DIRECTOR

DIN-06647090

From:

Mr. Om Prakash Madhogarhia
70 Jelta Para Lane,
Salki, Kolkata,
700006, West Bengal, India

DECLARATION

I, Mr. Om Prakash Madhogarhia, an Independent Non-Executive Director of BLUE PEARL TEXSPIN LIMITED do hereby declare that I meet all the requirements and criteria of Independence as provided in section 149(6) of the Companies Act, 2013, as reproduced below;

- a. I am in the opinion of Board, is person of integrity and possesses relevant expertise and experience;
- b. (i) I am not or was not a promoter of the company or its holding, subsidiary or associate company.

(ii) I am not or was not related to promoters or directors in the company, its holding, subsidiary or associate company;
- c. I have not or had any pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year.
- d. None of the relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- e. Neither myself nor any of my relatives—
 - (v) Holds or has the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which myself was proposed to be appointed;
 - (vi) Is or Has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which myself was Proposed to be appointed, of—
 - A) A firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm

- (vii) hold together with relatives two per cent or more of the total voting power of the company; or
 - (viii) Is a Chief Executive or director, by whatever name called, of any no profit organization that receives twenty-five per cent. or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate or that holds two per cent. or more of the total voting power of the company; or
- f. I possess more than 2 decade experience in the field of Finance and Accounts.

Date: 13.08.2014
Place: Mumbai

Signature

Sd/-
MR. OM PRAKASH MADHOGARHIA
INDEPENDENT DIRECTOR
DIN-05330865