

DIRECTOR'S REPORT

To,
The Members,
Blue Pearl Lifestyle Private Limited
(formerly known as Gada And Jain Holdings Private Limited)

The Directors present their report on the business and operations of the company for the financial period ended 30th June 2013.

1. FINANCIAL RESULTS:

(In Rs.)

PARTICULARS	For the Year Ended	
	30/06/2013	31/03/2012
Total Income	5,71,221	---
Total Expenses	5,82,361	11,032
(Loss) before Tax	(11,140)	(11,032)
Less: Current Tax	---	---
Deferred Tax(credit)/charge	---	---
(Loss) for the year	(11,140)	(11,032)

2. DIVIDEND:

In view of the loss incurred by the Company during the financial year 2012-13, the Board does not recommend any dividend for the year under review.

3. DIRECTORS:

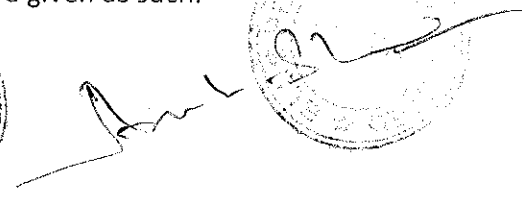
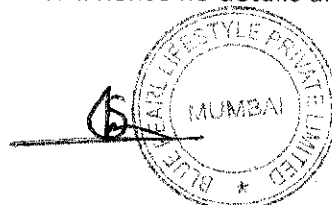
Mr.Subhash .G. Patle and Mr.Manendra .P. Singh were appointed as Directors of the company. However, Mr. Ganesh Jain and Mr. Ramesh Jain ceased to be the Directors of the company w.e.f. 29th April, 2013.

4. DEPOSITS:

During the year under review your Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.

5. PARTICULARS OF EMPLOYEES:

In accordance with the provisions of Section 217 of the Companies Act, 1956, read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up to date, there was no employee during the whole or part of the period who were in receipt of remuneration in excess of limits as mentioned in the section and hence no details are given as such.



6. PARTICULARS OF CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION:

The particulars required by the Companies (Disclosure of particulars in report of Board of Directors) pursuant to Section 217(1) (e) of the Companies Act, 1956 with regard to Conservation of Energy and Technology Absorption is not applicable to the Company.

7. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings and Outgo: Nil

8. AUDITORS:

M/s. C.P.JARIA & CO., Chartered Accountants, Surat, who retires at the conclusion of this Annual General Meeting and being eligible for re-appointment, have expressed their willingness to be re-appointed as the Statutory Auditors of the Company and have further confirmed that the appointment, if made, would be within the limit prescribed under Section 224 (1B) of the Companies Act, 1956. Your Directors recommend their re-appointment for another year.

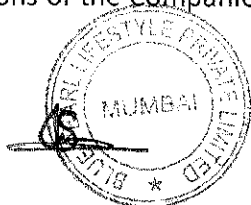
9. AUDITORS REPORT:

As regards to the observations of Auditor in his Report, the Notes to Accounts are self-explanatory & hence no explanation is given by the board as such.

10. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 217 (2AA) of the Companies Act, 1956, in relation to the Financial Statements of your Company for the period ended 30th June, 2013, the Board of Directors reports that:

- (a) In the preparation of the Accounts for the period ended 30th June, 2013, the applicable accounting standards have been followed along with proper explanation relating material departures;
- (b) Accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent as to give a true and fair view of the state of affairs of your Company as at 30th June, 2013 and the profit of your Company for the period ended 30th June, 2013;
- (c) Proper and sufficient care has been taken for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956, for safeguarding



the assets of your Company and for preventing and detecting fraud and other irregularities;

(d) The accounts for the period ended 30th June, 2013 have been prepared on a going concern basis.

11. ACKNOWLEDGEMENT:

Your Directors would like to place on record their sincere appreciation for the continued support from clients, shareholders, vendors, government agencies, bankers & all other business associates during the period. We would also like to place on record our appreciation for the contributions made by the employees at all levels.

**BY ORDER OF THE BOARD
FOR Blue Pearl Lifestyle Private Limited
(formerly known as Gada And Jain Holdings Private Limited)**



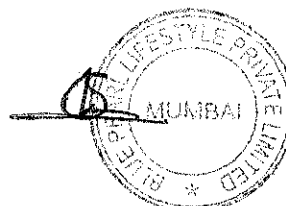

MR. Subhash .G. Patle

DATE: 02/09/13

PLACE: MUMBAI



Mr. Manendra Pratap Singh



C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 6620550
Email: cpjaria@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To the members of BLUE PEARL LIFESTYLE (P) (FORMELY GADA & JAIN HOLDING (P) LTD)

Report on the Financial Statement

We have audited the accompanying financial statement of BLUE PEARL LIFESTYLE (P) (FORMELY GADA & JAIN HOLDING (P) LTD) ("the Company"), which comprise the Balance Sheet as at June 30,2013, and the statement of Profit & Loss for the period ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act,1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors's Responsibility

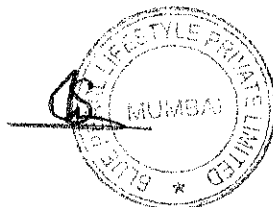
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issues by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at June 30, 2013 and;
- (b) In the case of Profit & Loss Account, of the loss of the Company for the period ended on that date;



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Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2003 ("the Order") issued by Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraph 4 & 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet and Statement of Profit and Loss Account dealt with this report are in agreement with the books of Accounts;
 - (d) In our opinion, Balance Sheet and Statement of Profit and Loss Account comply with the accounting standards referred to in Sub-Section 3(C) of sec-211 of Companies Act, 1956.
 - (e) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

FOR C.P.Jaria & Co
Chartered Accountants

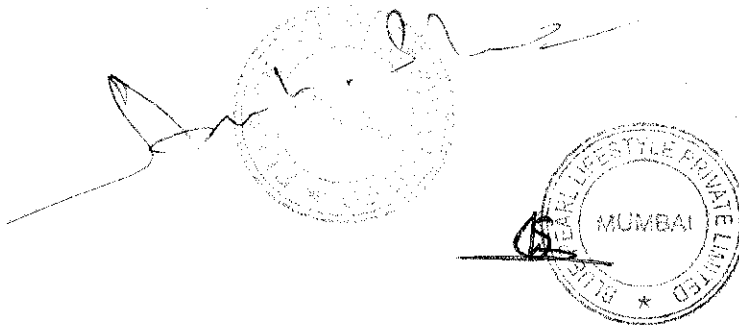
P.K. Jain
(P.K.Jain)

M.No.112020

F.No.104058W

PLACE :Mumbai

DATE : 02/09/2013



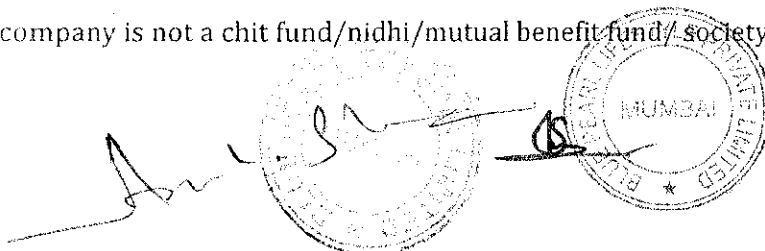
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Annexure attached to and forming part of our report of even date as referred to in paragraph (1)

1. The company does not hold any fixed assets and hence not applicable.
2. The Company does not hold any inventory and hence the question of physical verification etc does not arise.
3. The company has not granted loans during the period to parties covered in the registered maintained under section 301 of the Companies Act, 1956. The Company has not taken unsecured Loans during the period from parties covered in registered maintained u/s 301 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. As explained to us, during the period, any transaction required to be entered in the register maintained under section 301 of Companies Act, 1956, has been entered.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public during the period and hence the provisions of Sec-58A & 58AA of the Companies Act, 1956, and rules framed there under are not applicable. In company's case no order has been passed by the Company Law Board.
7. In our opinion the company does not have any formal internal control system during the period.
8. The central government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
9. According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Investor Education and protection fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues during the period with the appropriate authorities. As at 30.06.2013, there were no disputed dues were outstanding for more than six months from the date they become payable.
10. The Company does have accumulated losses which does not exceeds 50% of its net worth. The company has incurred cash losses during the financial period covered by our audit and also incurred cash loss in the immediately preceding financial period.
11. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to the financial institution or bank.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund/nidhi/mutual benefit fund/ society.



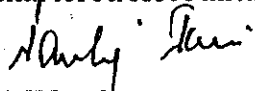
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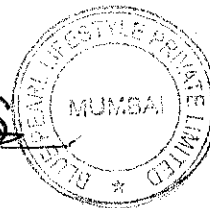
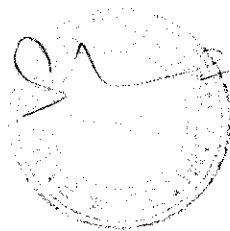
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14. According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures or other investments.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank and financial institutions.
16. The company had not taken any fresh term loan during the period.
17. According to information and explanations given to us, funds raised on short term basis have, prima facie, not been used during the period for long term investments and vice versa.
18. The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the period.
19. No Security is required to be created since the company has not issue any debentures.
20. The company has not raised any money by public issues during the period.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

FOR C.P.Jaria & Co
Chartered Accountants


(P.K.Jain)
M.No.112020
FRN 104058W
PLACE : Mumbai
DATE : 02/09/2013



BLUE PEARL LIFESTYLE PVT LTD
FORMELY GADA & JAIN HOLDING PVT LTD
BALANCE SHEET AS AT 30.06.13

PARTICULARS	NOTE	CURRENT YEAR-15	PRE. YEAR
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	1	50,000,000	100,000
(b) Reserves and Surplus	2	(147,753)	(136,613)
(c) Money received against share warrants		0	0
(2) Share Application money pending allotment		0	0
(3) Non-current Liabilities			
(a) Long-Term Borrowings	3	253,400	253,400
(b) Deferred tax Liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
(4) Current Liabilities			
(a) Short Term borrowings		0	0
(b) Trade Payables	4	316,811	0
(c) Other current Borrowings		0	0
(d) Short-term Provisions	5	11,500	64,200
Total		50,433,958	280,987
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		0	0
(ii) Intangible Assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-Current Investments		0	0
(c) Deferred tax Assets (Net)		0	0
(d) Long Term loans and advances	6	49,900,000	0
(e) Other non-current assets	7	524,280	261,600
(2) Current Assets			
(a) Current Investments		0	0
(b) Inventories		0	0
(c) Trade receivables		0	0
(d) Cash & Cash equivalents	8	9,678	19,387
(e) Short term loans & advances		0	0
(f) Other Current Assets		0	0
Total		50,433,958	280,987

AS PER OUR REPORT OF EVEN DATE
FOR C.P. JARIA & CO
CHARTERED ACCOUNTANTS

(Signature)
(P.K.JAIN)
PARTNER
M.NO 112020
PLACE: MUMBAI
DATE : 02/09/2013

FOR AND BEHALF OF THE BOARD

(Signature)
DIRECTOR

(Signature)
DIRECTOR

(Large Signature)

(Circular Stamp)

(Circular Stamp)

BLUE PEARL LIFESTYLE PVT LTD
FORMELY GADA & JAIN HOLDING PVT LTD
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 30.06.13

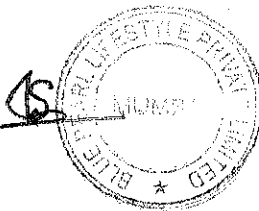
PARTICULARS	NOTE	CURRENT YEAR-15#	PRE YEAR
I. Revenue from operations	9	571,221	0
II. Other income		0	0
III. Total Revenue (I + II)		571,221	0
IV. Expenses			
Cost of Material Consumed		0	0
Purchase of Stock-in-trade		490,232	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade		0	0
Employee benefit Expenses	10	15,690	0
Finance costs		0	0
Other expenses	11	76,439	11,032
IV. Total Expenses		582,361	11,032
V. Profit before exceptional and extraordinary items & Tax	(III-IV)	(11,140)	(11,032)
VI. Exceptional Items		0	0
VII. Profit before extraordinary items & Tax	(V-VI)	(11,140)	(11,032)
VIII. Extraordinary items		0	0
IX. Profit before tax	(VII-VIII)	(11,140)	(11,032)
X. Tax Expenses			
(1) Current Tax		0	0
(2) Deferred Tax		0	0
XI. Profit(loss) from the period from continuing operations after tax	(VII-VIII)	(11,140)	(11,032)
XII. Profit(loss) from discontinuing operations		0	0
XIII. Tax expenses of discontinuing operations		0	0
XIV. Profit(loss) from discontinuing operations after tax	(XII-XIII)	0	0
XV. Profit(loss) for the period	(XI+XIV)	(11,140)	(11,032)
XVI. Earning per equity share			
(1) Basic		(1.11)	(1.10)
(2) Diluted		(1.11)	(1.10)

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
CHARTERED ACCOUNTANTS
(Signature)
(P.K.JAIN)
PARTNER
M.NO.112020
PLACE : MUMBAI
DATE : 02/09/13

FOR AND BEHALF OF THE BOARD

(Signature)
DIRECTOR

(Signature)
DIRECTOR



BLUE PEARL LIFESTYLE PVT LTD
NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	CURRENT YEAR	PRE YEAR
NOTE-1		
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
5000000 EQUITY SHARES OF RS.10/-EACH	50,000,000	20,000,000
	50,000,000	20,000,000
ISSUED SUBSCRIBED & PAID UP SHARE CAPITAL		
5000000 EQUITY SHARES OF RS 10/-EACH	50,000,000	100,000
	50,000,000	100,000

NOTE-1A		EQUITY	
RECONCILIATION OF SHARES OUTSTANDING		(NUMBER)	
SHARES OUTSTANDING AT THE BEGINNING OF YEAR	10,000		
SHARES ISSUED DURING THE YEAR	4,990,000		
SHARES BOUGHT BACK DURING THE YEAR	0		
SHARES OUTSTANDING AT THE END OF YEAR	5,000,000		

NOTE-1B			
SHAREHOLDER HOLDING FOR THAN 5% SHARE: %		NO OF SHARES	
	%	NO OF SHARES	NO OF SHARES
PREMIKUM INFRASTRUCTURE PVT LTD	10.00	500,000	0
KAMALRAJ HOUSING PVT LTD	10.00	500,000	0
FAST SPED ENTERPRISES PVT LTD	10.00	500,000	0
ICHARAJ RETAILS PVT LTD	10.00	500,000	0
GOLDEN NIRMAN PVT LTD	10.00	500,000	0
JAGSAKTI TRADELIMK PVT LTD	10.00	500,000	0
SASMAL MARCOM PVT LTD	10.00	500,000	0
NITYADHARA CONCLAVE PVT LTD	10.00	500,000	0
LITTLESKY SUPPLIERS PVT LTD	5.00	250,000	0
ANTIQUUE PROCON PVT LTD	5.00	250,000	0
LITTLESKY DEALTRADE PVT LTD	5.00	250,000	0
GANESH C JAIN	50.00	0	5,000
RAMESH C JAIN	50.00	0	5,000

THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.10/- EACH.
EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD.
NO SHARES WERE ALLOTTED OTHER THAN CASH, BONUS FOR LAST FIVE YEARS
NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS

NOTE-2

RESERVES & SURPLUS

A. STATUTORY RESERVE

OPENING BALANCE	0	0
ADD: CURRENT YEAR TRANSFER	0	0
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	0	0

B. PROFIT & LOSS A/C

OPENING BALANCE	(136,613)	(125,581)
ADD: CURRENT YEAR PROFIT/(LOSS)	(11,140)	(11,032)
LESS: TRF TO STATUTORY RESERVE	0	0
CLOSING BALANCE	(147,753)	(136,613)
TOTAL	(147,753)	(136,613)

NOTE-3

LONG TERM BORROWINGS

UNSECURED LOANS FROM RELATED PARTIES	253,400	253,400
	253,400	253,400

NOTE-4

TRADE PAYABLE

SUNDRY CREDITORS	316,811	0
	316,811	0

NOTE-5

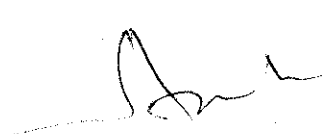

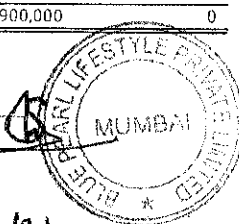
SHORT TERM PROVISIONS

PROVISION FOR TAX	0	0
PROVISIONS FOR EXPENSES	11,500	64,200
	11,500	64,200

NOTE-6

LONG TERM ADVANCES

ADVANCES AGAINST CAPITAL GOODS & SERVICES	49,900,000	0
	49,900,000	0

(2)

NOTE-7

OTHER NON-CURRENT ASSETS

PRELIMINARY EXPS

524,280	261,600
<u>524,280</u>	<u>261,600</u>

NOTE-8

CASH & CASH EQUIVALENTS

CASH IN HAND

4,753 14,698

BALANCE IN CURRENT A/C OF SCHEDULE/NON-SCH BANK

4,925 4,689

9,678	19,387
<u>9,678</u>	<u>19,387</u>

NOTE-9

REVENUE FROM OPERATIONS

SALES

571,221 0

<u>571,221</u>	<u>0</u>
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NOTE-10

EMPLOYEE BENEFIT EXPS

SALARY

15,690 0

<u>15,690</u>	<u>0</u>
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NOTE-11

OTHER EXPENSES

BANK CHARGES

5,164 105

AUDIT FEES

9,000 8,427

GENERAL EXPS

7,455 0

LEGAL EXPS

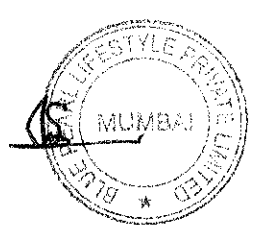
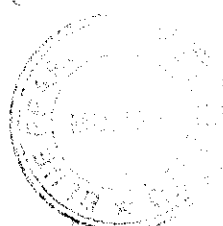
2,500 2,500

PRELIMINARY EXPS W/OFF

52,320 0

<u>76,439</u>	<u>11,032</u>
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Note-~~12~~, SIGNIFICANT ACCOUNTING POLICIES :

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principals.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

The company is not having any fixed assets.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

The company is not having any inventory.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

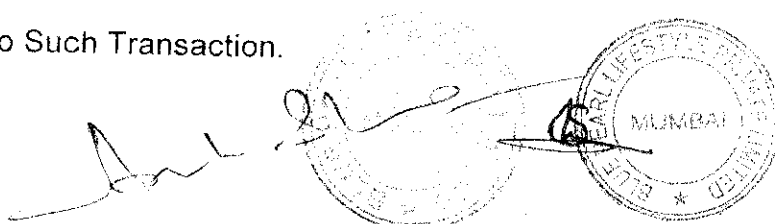
There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

No Such Transaction.



13. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	15690	0

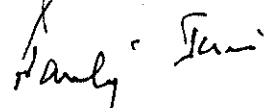
14. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	9000	8427

15. The Company does not own to Micro & Small Enterprises.

16. Figures of the previous year have been regrouped/re-cast wherever necessary.

For C.P.Jaria & Co
Chartered Accountants


(P.K.Jain)
Partner
M.No.112020
FRN 104058W

Place: Mumbai
Date: 02/09/13

For & Behalf of Board


Director


Director

